

Sweden Sustaintech Venture Day:

Climate crisis strengthens international investor interest in Swedish sustaintech - average turnover per company in the sector grew by 31% last year

SWEDEN SUSTAINTECH VENTURE DAY, the largest investment event for sustainable solutions in Sweden, has recently made its first selection of companies pitching at the event on the **6th of February 2020**. Fresh figures published by one of the partners behind the event, Cleantech Scandinavia, reveals that the investments in Swedish sustaintech sector have increased over the past years and is now up to EURO 300 million per year. The largest increase is in private investments, they have almost tripled since 2015.

"A completely new study shows us that the average company turnover has increased by 31% over the last year. More investments are made, and especially international investments are up" says Magnus Agerström, Managing Director at Cleantech Scandinavia.

As Swedish solutions for sustainability are attracting increasing international interest, with more international investors showing up at next year's event, Sustaintech Venture Day is proud to have acquired the support from the **World Energy Council** and Secretary General Dr Angela Wilkinson will be speaker on stage. Both the World Energy Council and one of the partners, Swedish Energy Authority, agree on the fact that investments need to seriously increase at a much higher rate in order to meet the needs of the planet. Almost every area of society need a technology transition.

"Ambitions currently outspace actions and we will need to be pragmatic and make better use of technologies and innovation to manage a successful and inclusive global energy transition", says Jonathan Oxley, Senior Director at World Energy Council.

Sweden Sustaintech Venture Day is supported by several organisations, such as the Swedish Energy Authority, Cleantech Scandinavia, Stockholm incubator Sting, Tillväxtverket, (Swedish Growth Authority), Invest Stockholm and NEFCO.

"We need sustainable solutions and tech in most areas of society in order to solve the climate crisis – and thereby we also need a strong increase in investments", says Andreas Stubelius at Swedish Energy Authority.

10 of the 30 companies that will be pitching for investors at 6th of February, have been presented, in A-, B- and C categories, and these are:

Climeon	
Ferroamp	
Corebon	
Ngenic	
Whywaste	
Candela Speed Boat	

Midsummer Renewcell I-tech Primedesign Againity

"Pitching companies are carefully selected, we want them to have a strong, and confirmed, sales growth, as well as having shown clear sustainability



effects and be in the right phase for investment. Companies that are suitable for international expansion are getting priority as we have international investors at the event. Total capital represented at this event will be more than the SEK 1.5 billion we had last year", says initiators Boel Swartling, entrepreneur and investor, and Magnus Rehn at Sting.

We now see companies like Climeon, who has acquired a large international investment during the past year. Climeon Investor Relations Director Charlotte Becker will be presenting their case on stage at Sweden Sustaintech Venture Day.

"International investors have invested in companies like Climeon, Exeger and Northvolt in the beginning of 2019 and we can already now see that the statistics for 2019 will be even better than for 2018", says Magnus Agerström at Cleantech Scandinavia.

Investment areas are for example smart cities, block chain solutions, energy efficiency, sensors, water efficiency, scooters and tukuk, and other electrical transports and drones for air and water.

Sweden Sustaintech Venture Day was held for the first time in February 2019 and was attended by 285 investors representing a total capital base of around SEK 1.5 billion. More presenters and companies will be presented in November and December.

Interest in participation at Sweden Sustaintech Venture Day, images or more information, contact: lisa@radarkommunikation.se or +46 70 200 94 14

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